

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-KSB/A

(MARK ONE)

(X) ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended March 31, 1999

OR

( ) TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 0-21846

BISHOP EQUITIES, INC.
(Name of Small Business issuer in its charter)

NEVADA 13-3632859
(State or other jurisdiction of (I.R.S. Employer Identification No.)
incorporation or organization)

7825 FAY AVENUE, SUITE 200,
LAJOLLA, CALIFORNIA 92037
(Address of Principal Executive Office) (Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (619) 456-5777

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT:

Table with 2 columns: TITLE OF EACH CLASS, NAME OF EACH EXCHANGE ON WHICH REGISTERED. Both cells contain 'NONE'.

SECURITIES REGISTERED PURSUANT TO SECTION 12(G) OF THE ACT:

COMMON STOCK -- \$.001 PAR VALUE
(TITLE OF CLASS)

Check whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No X

Check if there is no disclosure of delinquent filers pursuant to Item 405 of Regulation S-K contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-KSB. X

There have been the following changes to Part II, Item 5 which was contained in the annual report on Form 10-KSB for the fiscal year ended March 31, 1999, filed on July 15, 1999.

PART II

ITEM 5. MARKET FOR COMMON EQUITY AND RELATED STOCKHOLDER MATTERS

LIMITED PUBLIC MARKET FOR SHARES OF COMMON STOCK

The Company's Common Stock is traded on the Over-the-Counter Bulletin Board ("OTCBB"). The Company's trading symbol is "BSEQ." The Company's Common Stock

has had a limited trading history, and trading has been limited and sporadic.

The following table sets forth for the period indicated the high and low bid quotations for the Common Stock as reported by the OTCBB. The prices represent quotations between dealers, without adjustment for retail markup, mark down or commission, and do not necessarily represent actual transactions.

<TABLE>		
<CAPTION>		
1999	HIGH BID	LOW BID
<S>	<C>	<C>
1st Quarter	\$8.00	\$7.75
1998		
4th Quarter	\$7.75	\$7.50
3rd Quarter	\$7.50	\$5.00
2nd Quarter	\$5.50	\$5.50
1st Quarter	\$6.50	\$5.50
1997		
4th Quarter	\$6.50	\$6.50
3rd Quarter	\$6.50	\$6.00
2nd Quarter	\$6.50	\$6.50
</TABLE>		

There are approximately 100 record holders of the Company's Common Stock.

All other portions of the previously filed annual report on Form 10-KSB dated March 31, 1999, remain unchanged.

2

SIGNATURES

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on the 19th day of July 1999.

By: /s/Franklyn S. Barry, Jr.  
 -----  
 Franklyn S. Barry, Jr., Chief Executive Officer

In accordance with the Exchange Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

<TABLE>		
<CAPTION>		
SIGNATURE	TITLE	DATE
<S>	<C>	<C>
/s/James A. Joyce ----- James A. Joyce	Chairman of the Board Secretary, Director	July 19, 1999
/s/Franklyn S. Barry, Jr. ----- Franklyn S. Barry, Jr.	Chief Executive Officer, President, Interim Chief Financial Officer, Director (Principal Accounting Officer)	July 19, 1999
----- Edward G. Broenniman	Director	July __, 1999
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3