

SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO § 240.13d-2.**

(Amendment No. 2)*

AETHLON MEDICAL, INC.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

00808Y307

(CUSIP Number)

December 31, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-
- (1) Names of Reporting Persons
Iroquois Capital Management L.L.C.
-
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
-
- (b)
-
- (3) SEC Use Only
-
- (4) Citizenship or Place of Organization
Delaware
-
- (5) Sole Voting Power
0
-
- Number of Shares Beneficially Owned by Each Reporting Person With
- (6) Shared Voting Power
104,572 shares of Common Stock issuable upon exercise of Warrants
-
- (7) Sole Dispositive Power
0
-
- (8) Shared Dispositive Power
104,572 shares of Common Stock issuable upon exercise of Warrants
-
- (9) Aggregate Amount Beneficially Owned by Each Reporting Person
104,572 shares of Common Stock issuable upon exercise of Warrants
-
- (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
- (11) Percent of Class Represented by Amount in Row (9)
0.86%
-
- (12) Type of Reporting Person (See Instructions)
OO
-

(1)	Names of Reporting Persons Richard Abbe
(2)	Check the Appropriate Box if a Member of a Group (See Instructions)
(a)	<input type="checkbox"/>
(b)	<input type="checkbox"/>
(3)	SEC Use Only
(4)	Citizenship or Place of Organization United States of America
(5)	Sole Voting Power 44,598 shares of Common Stock issuable upon exercise of Warrants
(6)	Shared Voting Power 104,572 shares of Common Stock issuable upon exercise of Warrants
(7)	Sole Dispositive Power 44,598 shares of Common Stock issuable upon exercise of Warrants
(8)	Shared Dispositive Power 104,572 shares of Common Stock issuable upon exercise of Warrants
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person 149,170 shares of Common Stock issuable upon exercise of Warrants
(10)	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>
(11)	Percent of Class Represented by Amount in Row (9) 1.22%
(12)	Type of Reporting Person (See Instructions) IN; HC

(1)	Names of Reporting Persons Kimberly Page
(2)	Check the Appropriate Box if a Member of a Group (See Instructions)
(a)	<input type="checkbox"/>
(b)	<input type="checkbox"/>
(3)	SEC Use Only
(4)	Citizenship or Place of Organization United States of America
(5)	Sole Voting Power 0
Number of Shares Beneficially Owned by Each Reporting Person With	(6) Shared Voting Power 104,572 shares of Common Stock issuable upon exercise of Warrants
	(7) Sole Dispositive Power 0
	(8) Shared Dispositive Power 104,572 shares of Common Stock issuable upon exercise of Warrants
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person 104,572 shares of Common Stock issuable upon exercise of Warrants
(10)	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>
(11)	Percent of Class Represented by Amount in Row (9) 0.85%
(12)	Type of Reporting Person (See Instructions) IN

CUSIP No: 00808Y307

This Amendment No. 2 (this "Amendment") amends the statement on Schedule 13G filed on December 18, 2019 as amended on February 14, 2020 (the "Original Schedule 13G") with respect to the Common Stock, \$0.001 par value (the "Common Stock") of Aethlon Medical, Inc., a Nevada corporation (the "Company"). Capitalized terms used herein and not otherwise defined in this Amendment have the meanings set forth in the Original Schedule 13G. This Amendment amends and restates each of Item 4 and Item 5 in its entirety as set forth below.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

The information as of the date of the event which requires filing of this statement required by Items 4(a) – (c) is set forth in Rows 5 – 11 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person. The percentage set forth in Row 11 of the cover page for each Reporting Person is based on 12,088,313 shares of Common Stock issued and outstanding as of October 27, 2020, as represented in the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2020 filed with the Securities and Exchange Commission on October 28, 2020 and assumes the exercise of the Company's reported warrants (the "Reported Warrants").

As of the date of the event which requires filing of this statement, Iroquois Master Fund Ltd. ("Iroquois Master Fund") held Reported Warrants to purchase 104,572 shares of Common Stock and Iroquois Capital Investment Group LLC ("ICIG") held Reported Warrants to purchase 44,598 shares of Common Stock.

Mr. Abbe shares authority and responsibility for the investments made on behalf of Iroquois Master Fund with Ms. Kimberly Page, each of whom is a director of the Iroquois Master Fund. As such, Mr. Abbe and Ms. Page may each be deemed to be the beneficial owner of all shares of Common Stock underlying the Reported Warrants held by Iroquois Master Fund. Iroquois Capital is the investment advisor for Iroquois Master Fund and Mr. Abbe is the President of Iroquois Capital. Mr. Abbe has the sole authority and responsibility for the investments made on behalf of ICIG. As such, Mr. Abbe may be deemed to be the beneficial owner of all shares of Common Stock underlying the Reported Warrants held by Iroquois Master Fund and ICIG. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person. Each of the Reporting Persons hereby disclaims any beneficial ownership of any such shares of Common Stock except to the extent of their pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 22, 2021

IROQUOIS CAPITAL MANAGEMENT L.L.C.

By: /s/ Richard Abbe
Richard Abbe, President

/s/ Richard Abbe
Richard Abbe

/s/ Kimberly Page
Kimberly Page
